

ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 9 September 2016

- S&P 500 lost 2.39% in a week after comments from Fed officials increased speculation of a rate hike in September FOMC meeting. S&P/ASX 200 and EURO STOXX 50 dropped 0.63% and 0.86% respectively. Nikkei 225 rose slightly, by 0.24%.
- WTI crude price jumped 3.24% to close at US\$45.88/bbl as the commercial crude oil inventory in the US fell by 14.5 million barrels. Gold rose 0.46% to US\$1,331/troy ounce.
- The Australian dollar fell 42bps to US\$0.7541c. During the week, both the Japanese yen and Euro strengthened against the US dollar.
- The Australian ETF market saw an active week with A\$62.9m of inflows and an outflow of A\$0.3m from domestically domiciled ETFs. The majority of the inflows went into domestic equity ETFs and the only outflow was from a small cap equity ETF.

GLOBAL MARKET DATA MONITOR

Index Name	Price/Yield	Price Return/Change in Yield (%) ¹				Chart of the Week
	Current	1W	1M	YTD	12M	
S&P/ASX 200 Index	5,339	-0.63%	-3.84%	0.82%	21.26%	<p>Year-to-date major currencies against US dollar</p> <p>Source: Bloomberg</p>
All Ordinaries Index	5,440	-0.55%	-3.48%	1.79%	31.89%	
Australian dollar/US dollar	0.7541	-0.42%	-1.72%	3.50%	7.45%	
Australian dollar/euro	0.6713	-1.12%	-2.74%	0.03%	7.20%	
Australian dollar/Japanese yen	77.44	-1.57%	-0.94%	-11.60%	-8.43%	
Aus 10 Year Govt Bond Yield	1.96%	0.11%	0.03%	-0.92%	-0.77%	
S&P 500 Index	2,128	-2.39%	-2.47%	4.10%	9.57%	
EURO STOXX 50 Index	3,053	-0.86%	0.79%	-6.56%	-6.63%	
Nikkei 225 Index	16,966	0.24%	1.20%	-10.86%	-9.61%	
Hang Seng Index	24,100	3.58%	7.27%	9.97%	8.89%	
Euro/US dollar	1.12	0.69%	1.04%	3.42%	0.23%	
US dollar/Japanese yen	102.69	-1.18%	0.80%	-14.58%	-14.78%	
US 10 Year Treasury Yield	1.67%	0.07%	0.13%	-0.59%	-0.53%	
Gold (US\$/troy ounce)	1,331	0.46%	-0.76%	25.55%	19.91%	
Silver (US\$/troy ounce)	19.41	3.52%	-1.47%	40.45%	31.42%	
WTI Crude (US\$/bbl)	45.88	3.24%	7.27%	23.87%	31.92%	
Iron Ore (US\$/metric tonne)	57.78	-2.71%	-6.14%	32.61%	-0.69%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²		Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	6.29%	BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-5.34%
iShares MSCI Hong Kong ETF (IHK)	4.24%	SPDR S&P/ASX 200 Listed Property Fund (SLF)	-3.36%
iShares China Large-Cap ETF (IZZ)	4.14%	Vanguard Australian Property Securities Index ETF (VAP)	-3.27%
iShares Asia 50 ETF (IAA)	3.47%	VanEck Vectors Gold Miners ETF (GDX)	-3.25%
ETFS Physical Silver (ETPMAG)	3.26%	ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	-3.19%
Top 5 ETFs by 1 Month Total Return (%) ²		Bottom 5 ETFs by 1 Month Total Return (%) ²	
iShares China Large-Cap ETF (IZZ)	9.38%	BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-13.18%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	7.92%	VanEck Vectors Gold Miners ETF (GDX)	-12.78%
BetaShares Australian Equities Strong Bear (BBOZ)	6.96%	BetaShares Geared Australian Equity Fund (GEAR)	-6.91%
iShares MSCI Hong Kong ETF (IHK)	6.95%	BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-5.32%
iShares Asia 50 ETF (IAA)	6.55%	VanEck Vectors S&P/ASX Franked Dividend ETF (FDIV)	-5.20%
Top 5 ETFs by Year-To-Date Total Return (%) ²		Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDX)	85.07%	VanEck Vectors ChinaAMC A-Share ETF (CETF)	-16.27%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	48.28%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-15.90%
ETFS Physical Silver (ETPMAG)	34.55%	BetaShares British Pound ETF (POU)	-13.62%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	25.49%	BetaShares Australian Equities Strong Bear (BBOZ)	-9.81%
SPDR S&P/ASX 200 Resources Fund (OZR)	25.39%	SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZF)	-6.16%
Top 5 ETFs by 12 Month Total Return (%) ²		Bottom 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDX)	87.29%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-27.98%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	44.84%	BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-27.03%
SPDR S&P/ASX Small Ordinaries Fund (SSO)	27.02%	BetaShares British Pound ETF (POU)	-20.01%
iShares S&P/ASX Small Ordinaries ETF (ISO)	26.59%	BetaShares Australian Equities Strong Bear (BBOZ)	-17.26%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	22.92%	VanEck Vectors ChinaAMC A-Share ETF (CETF)	-11.83%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴		Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
Russell Australian Responsible Investment ETF (RAR1)	17.6	K2 Australian Small Cap Fund (KSM)	-0.3
iShares S&P/ASX 200 ETF (IOZ)	15.2		n/a
BetaShares Managed Risk Australian Share Fund (AUST)	4.6		n/a
iShares UBS Composite Bond ETF (IAF)	3.3		n/a
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	3.1		n/a

ANZ ETFS PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²					Inception Date	MER ⁵ (%)	
	Current	1W	1M	6M	YTD	12M			Since Incep.
ANZ ETFS S&P/ASX 100 ETF (ZOZI)	9.89	-0.44%	-2.89%	5.10%	3.40%	5.22%	2.35%	09-Jun-15	0.24
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.35	0.61%	-0.86%	10.81%	7.20%	11.08%	7.21%	09-Jun-15	0.35
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.12	-3.19%	-1.44%	7.23%	12.29%	17.67%	25.50%	09-Jun-15	0.35
ANZ ETFS Physical US Dollar ETF (ZUSD)	10.09	-0.25%	1.46%	-1.01%	-4.12%	-7.48%	0.89%	09-Jun-15	0.30
ANZ ETFS Physical Renminbi ETF (ZCNH)	9.35	-0.23%	0.99%	-3.74%	-5.96%	-10.73%	-6.49%	09-Jun-15	0.30
ANZ ETFS Physical Gold ETF (ZGOL)	17.56	1.58%	1.66%	5.05%	20.54%	10.11%	14.10%	09-Jun-15	0.40
ANZ ETFS EURO STOXX 50 ETF (ESTX)	52.47	-0.68%	3.13%	n/a	n/a	n/a	4.93%	19-Jul-16	0.35

Source: Bloomberg. Data as at 9 September 2016.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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